

GMAP

Economic Vitality July 15, 2009

DASHBOARD

1. Employment

Measure	Target	Actual	Status	Agency	Notes
1.1 - Total Employment (non-farm)		2,854,500		ESD	Employment peaked in Aug 08 at 2.97 million, but it has declined by about 4% of total employment since then. The state economy lost about 3,200 jobs in April and 6,700 in May.

2. Open for Business


Measure	Target	Actual	Status	Agency	Notes
2.1 - Export Sales by Business Clients of Commerce & WSDA	\$85 million	\$47 million		Commerce, WSDA	Commerce-assisted sales are below target for the first three quarters, likely due to the overall economic decline. WSDA-assisted sales are on track to be above target this year, but the data for the second half of the year is not yet available.
2.2 - Businesses Recruited, Retained, or Expanded	80	109		Commerce	In the third quarter, a total of 109 companies were recruited, retained or expanded through the efforts of CTED and local economic development organizations. This brings the total for FY09 so far to 275.
2.3 - E-filed Tax Returns & Insurance Premiums Index	-	-		DOR, ESD, L&I	The percentage of electronic filings for tax returns (54%), unemployment insurance (76.0%), and workers' compensation premiums (35%) each achieved or exceeded their target.
2.4 - Debt Collected by State Agencies		\$507.6 million		DOR, ESD, L&I	DOR collected \$406m in the first three quarters of the year, which is 86% of the total FY09 goal. ESD collected \$14.1m and is on track to meet federal performance targets. L&I collected \$86.9m, which is below the aggressive target set for Q1-3 of FY09.
2.5 - Growth in Workers' Compensation Medical Costs	6%	8.7%		L&I	As the data matured, the annual growth for the second quarter of FY09 has dropped to 8.7%. L&I is implementing more aggressive cost containment measures and expects the rate of growth to drop back under 6% this summer.

3. Foundation for Success

Measure	Target	Actual	Status	Agency	Notes
3.1 - Infrastructure Projects Completed On Time	62%	48%		Commerce	Four of the six infrastructure programs included in the summary met their on-time completion targets in the third quarter of FY09.
3.2 - Speed of Environmental Permitting Decisions Index	-	-		ECY, WDFW	Index includes three different permit types. 401 Water Quality Certification permits and Hydraulic Project permits are achieving their targets in the second quarter of FY09. Construction Stormwater permits averaged five days longer than targeted.

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4. Workforce Skills

Measure	Target	Actual	Status	Agency	Notes
4.1 - High-Demand Degrees and Certificates		14,786		HECB, SBCTC, WTECB	14,786 high-demand degrees and certificates were awarded in the 2007-08 academic year. This is the highest level in the last seven years, and the third year in a row to improve. It includes a new degree category based on updated employer demand data.
4.2 - Two-Year College Student Achievement	326,970	308,800		SBCTC, HECB	CTC Students earned 308,800 'achievement points' toward education milestones during 2007-08. Target is for the 2008-09 academic year.
4.3 - Workforce Training & Education Completion Rate		67%		WTECB, SBCTC, HECB	Projected completion rate for worker training programs at community & technical colleges and private career schools is projected to be 67% for the 2007-08 academic year. Completion rate has consistently been 62-69% for the last eight years.